

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESSSugar Loaf Fire Protection District
1380 Sugarloaf Road
Boulder, CO 80302For the Year Ended
12/31/2023
or fiscal year ended:CONTACT PERSON
PHONE
EMAILDan Conser
303-443-2519
freshtune@freshtune.org

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000 and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITYEd Cahill, CPA
Managing Partner
Cahill & Associates, PC
4810 Riverbend Road, Boulder CO 80301
303-446-0400
Independent

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)

YES

NO

If Yes, date filed:

P

Recd
4/2

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund

FD001 - All Other Funds (except Governmental)

Governmental Funds				Proprietary/Fiduciary Funds				Please use this space to provide explanation of any items on this page
Line #	Description	Fund#	Fund#	Description	Fund#	Fund#		
Assets								
1-1	Cash & Cash Equivalents	\$	1,312,432	\$		\$		
1-2	Investments	\$	7,585	\$	475,733	\$		
1-3	Receivables	\$		\$		\$		
1-4	Due from Other Entities or Funds	\$		\$		\$		
1-5	Property Tax Receivable	\$	478,139	\$		\$		
	All Other Assets (specify:)					\$		
1-6	Lease Receivable (as Lessor)	\$			Total Current Assets	\$	475,733	
1-7	Grants Receivable	\$	31,107	\$		\$		
1-8	Building & Equipment, net of Depreciation	\$	1,017,578	\$	Capital & Right to Use Assets, net (from Part 6-4)	\$		
1-9		\$		\$	Other Long Term Assets (specify:)	\$		
1-10		\$		\$		\$		
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	2,846,841	\$	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	475,733	
Deferred Outflows of Resources:				Deferred Outflows of Resources				
1-12	(specify:)	\$		\$	(specify:)	\$		
1-13	(specify:)	\$		\$	(specify:)	\$		
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$		\$	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$		
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	2,846,841	\$	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	475,733	
Liabilities				Liabilities				
1-16	Accounts Payable	\$	57,885	\$		\$		
1-17	Accrued Payroll and Related Liabilities	\$		\$	Accrued Payroll and Related Liabilities	\$		
1-18	Unearned Revenue	\$		\$	Accrued Interest Payable	\$		
1-19	Due to Other Entities or Funds	\$		\$	Due to Other Entities or Funds	\$		
1-20	All Other Current Liabilities	\$		\$	All Other Current Liabilities	\$		
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	57,885	\$	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$		
1-22	All Other Liabilities (specify:)	\$		\$	Proprietary Debt Outstanding (from Part 4-4)	\$		
1-23	Non-District Firefighter Fees Payable	\$	47,636	\$	Other Liabilities (specify:)	\$		
1-24		\$		\$		\$		
1-25		\$		\$		\$		
1-26		\$		\$		\$		
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	105,521	\$	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$		
Deferred Inflows of Resources:				Deferred Inflows of Resources				
1-28	Deferred Property Taxes	\$	478,139	\$	Pension/OPEB Related	\$		
1-29	Lease related (as lessor)	\$		\$	Other (specify:)	\$		
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	478,139	\$	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$		
Fund Balance				Net Position				
1-31	Nonspendable Prepaid	\$		\$	Net Investment in Capital and Right-to Use Assets	\$		
1-32	Nonspendable Inventory	\$		\$		\$		
1-33	Restricted (specify:)	\$	138,180	\$	Emergency Reserves	\$		
1-34	Committed (specify:)	\$		\$	Other Designations/Reserves	\$		
1-35	Assigned Fixed Assets	\$	1,017,578	\$	Restricted	\$	475,733	
1-36	Unassigned	\$	1,107,423	\$	Undesignated/Unreserved/Unrestricted	\$		
1-37	(add lines 1-31 through 1-36) This total should be the same as line 1-15	\$	2,263,181	\$	(add lines 1-31 through 1-36) This total should be the same as line 1-15	\$	475,733	
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$	2,846,841	\$	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	475,733	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page.
		Fund	Fund	Fund	Fund	
Tax Revenue						
2-1	Property (specify in 1 through 4 on page 10-1)	\$	366,301	\$		
2-2	Specific Ownership	\$		\$		
2-3	Sales and Use Tax	\$		\$		
2-4	Other Tax Revenue (specify in 1 through 4 on page 10-1)	\$		\$		
2-5		\$		\$		
2-6		\$		\$		
2-7		\$		\$		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	366,301	\$		
Other Financing Sources						
2-9	Licenses and Permits	\$		\$		
2-10	Highway Users Tax Funds (note 1)	\$		\$		
2-11	Conservation Trust Funds (note 1)	\$		\$		
2-12	Community Development Block Grant	\$		\$		
2-13	Fire & Police Pension	\$		\$	16,073	
2-14	Grants	\$	84,631	\$		
2-15	Donations	\$	47,080	\$		
2-16	Charges for Sales and Services	\$		\$		
2-17	Rental Income	\$		\$		
2-18	Fines and Forfeits	\$		\$		
2-19	Interest/Investment Income	\$	6,212	\$	45,940	
2-20	Tap Fees	\$		\$		
2-21	Proceeds from Sale of Capital Assets	\$		\$		
2-22	All Other (specify in 1 through 4 on page 10-1)	\$		\$		
2-23		\$		\$		
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$	504,230	\$	62,013	
Other Financing Sources						
2-25	Debt Proceeds	\$		\$		
2-26	Lease Proceeds	\$		\$		
2-27	Developer Advances	\$		\$		
2-28	Other (specify in 1 through 4 on page 10-1)	\$	61,994	\$		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	61,994	\$		
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	566,224	\$	62,013	
						GRAND TOTALS
						\$ 628,337

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-30) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3650 for assistance.

Governmental Funds

IF GRAND TOTAL EXPENDITURES for all funds (Line 2-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 862-3088 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments.

4-1 Does the entity have outstanding debt? ☐ YES ☐ NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:

4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable. (Please only include principal amounts)

	Outstanding at beginning of year	Amount added during year	Amount paid during year	Outstanding at year-end
General obligation bonds	\$	\$	\$	\$
Revenue bonds	\$	\$	\$	\$
Notes/Loans	\$	\$	\$	\$
Lease & SBITA** Liabilities (GASB 87 & 96)	\$	\$	\$	\$
Developer Advances	\$	\$	\$	\$
Other (specify):	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

**Subscription Based Information Technology Arrangements

Must agree to terms and conditions

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)? ☐ YES ☐ NO

If yes: How much? \$ _____

Date the debt was authorized: _____

4-6 Does the entity intend to issue debt within the next calendar year? ☐ YES ☐ NO

If yes: How much? \$ _____

4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ YES ☐ NO

If yes: What is the amount outstanding? \$ _____

4-8 Does the entity have any lease agreements? ☐ YES ☐ NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? ☐ YES ☐ NO

What are the annual lease payments? \$ _____

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT

TOTAL

Please use this space to provide any explanations or comments.

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 1,312,432

5-2 Certificates of deposit \$ _____

TOTAL CASH DEPOSITS \$ 1,312,432

Investments (if investment is a mutual fund, please list underlying investments):

5-3 Stocks & Mutual Funds \$ 7,585

\$ _____

TOTAL INVESTMENTS \$ 7,585

TOTAL CASH AND INVESTMENTS \$ 1,320,017

Please answer the following question by marking in the appropriate box

YES

NO

N/A

5-4 Are the entity's investments legal in accordance with Section 24-79-601, et. seq., C.R.S.? ☐ YES ☐ NO ☐ N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.6-101, et seq. C.R.S.)? If no, MUST explain:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 28-1-505, C.R.S.? If no, MUST explain:

6-3	Enter the following Capital & Right-to-Use Assets table for OPERATIONAL FUNDS:	Balance beginning of the Year	Additions*	Deletions	Year-End Balance
	Land	\$ 41,264	\$ -	\$ -	\$ 41,264
	Buildings	\$ 588,798	\$ -	\$ -	\$ 588,798
	Machinery and equipment	\$ 2,341,476	\$ -	\$ -	\$ 2,341,476
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (cap)	\$ -	\$ -	\$ -	\$ -
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ (1,852,868)	\$ (80,991)	\$ -	\$ (1,933,859)
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 1,108,570	\$ (80,991)	\$ -	\$ 1,027,579

6-4	Enter the following Capital & Right-to-Use Assets table for NON-OPERATIONAL FUNDS:	Balance beginning of the Year	Additions*	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (cap)	\$ -	\$ -	\$ -	\$ -
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
	Intangible Assets	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year end balance
 * Generally capital asset additions should be reported at cost to entity in line 6-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan?

7-2 Does the entity have a volunteer firefighters' pension plan?

Who administers the plan?

Indicate the contributions from:

Tax (property, SD, sales, etc.)	\$ 30,000
State contribution amount:	\$ -
Other (gifts, donations, etc.)	\$ -
TOTAL	\$ 30,000

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ 300

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain.	☐	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☐	☐	☐	
8-3	Please indicate the amount appropriated for each fund separately for the year reported				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☐	☐	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☐	
10-2	Has the entity changed its name in the past or current year?	☐	☐	
10-3	Is the entity a metropolitan district?	☐	☐	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☐	
10-6	List the name of the other governmental entity and the services provided:			
10-7	Does the entity have a certified mill levy?	☐	☐	
10-8	Please provide the number of mills levied for the year reported (do not enter \$ amounts):			
	Bond Redemption mills	0.000		
	General/Other mills	10.972		
	Total mills	10.972		
10-9	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☐	☐	

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY						
Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	1,320,017	Unrestricted Fund Balan \$	2,125,001	Total Tax Revenue	\$ 366,301
Current Liabilities	\$	57,625	Total Fund Balance \$	2,263,181	Revenue Paying Debt Service	\$
Deferred Inflow	\$	478,130	PY Fund Balance \$	2,118,940	Total Revenue	\$ 566,224
			Total Revenue \$	566,224	Total Debt Service Principal	\$
			Total Expenditures \$	380,926	Total Debt Service Interest	\$
					Total Assets	\$ 2,848,841
					Total Liabilities	\$ 105,521
Governmental			Interfund In \$		Enterprise Funds	
Total Cash & Investments	\$	1,320,017	Interfund Out \$	30,000	Net Position	\$ 475,733
Transfers In	\$	-	Proprietary		PY Net Position	\$ 480,775
Transfers Out	\$	30,000	Current Assets \$	475,733	- Government-Wide	
Property Tax	\$	366,301	Deferred Outflow \$		- Total Outstanding Debt	\$
Debt Service Principal	\$	-	Current Liabilities \$		- Authorized but Unissued	\$
Total Expenditures	\$	380,926	Deferred Inflow \$		Year Authorized	\$ 100,000
Total Developer Advances	\$	-	Cash & Investments \$	475,733		
Total Developer Repayments	\$	-	Principal Expense \$			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
 - The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the date the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. include a copy of an adopted resolution that documents formal approval by the board, or
 - b. include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Under true certification and approval of the governing body. By signing, each individual member certifies that they are a duly elected or appointed board member of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604 C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. (Use additional pages if needed)

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Gary Dolson	I, <u>GARY DOLSON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>18 MAR 2024</u> My term Expires: <u>2027</u>	
2	Full Name Adam O'Connor	I, <u>Adam O'Connor</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>19 March 2024</u> My term Expires: <u>2027</u>	
3	Full Name Dan Conser	I, <u>DAN CONSER</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/15/2024</u> My term Expires: <u>2027</u>	
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	